

# Lorain County Joint Vocational School District

Lorain County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;  
Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$10,407,607	\$10,490,688	\$10,595,609	0.9%	\$10,654,944	\$10,750,754	\$9,785,745	\$8,845,284	8,924,822	
1.020 Tangible Personal Property Tax	555,061	272,743	75,520	-61.6%	12,814					
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	6,876,375	7,025,513	7,072,336	1.4%	7,137,556	7,137,556	7,137,556	7,137,556	7,137,556	
1.040 Restricted State Grants-in-Aid										
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,003,346	2,218,952	2,463,185	10.9%	2,490,695	2,532,398	2,442,581	2,327,385	2,349,802	
1.060 All Other Revenues	739,140	530,589	205,973	-44.7%	149,100	150,591	152,097	153,618	155,154	
1.070 <b>Total Revenues</b>	<b>20,581,529</b>	<b>20,538,485</b>	<b>20,412,623</b>	<b>-0.4%</b>	<b>20,445,109</b>	<b>20,571,299</b>	<b>19,517,979</b>	<b>18,463,843</b>	<b>18,567,334</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	15,798	116,539	159,230	337.2%	224,547	75,000	75,000	75,000	75,000	
2.060 All Other Financing Sources	510,289	83,498	115,783	-22.5%	53,000	35,000	35,000	35,000	35,000	
2.070 <b>Total Other Financing Sources</b>	<b>526,087</b>	<b>200,037</b>	<b>275,013</b>	<b>-12.2%</b>	<b>277,547</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	<b>110,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>21,107,616</b>	<b>20,738,522</b>	<b>20,687,636</b>	<b>-1.0%</b>	<b>20,722,656</b>	<b>20,681,299</b>	<b>19,627,979</b>	<b>18,573,843</b>	<b>18,677,334</b>	
<b>Expenditures</b>										
3.010 Personal Services	10,575,007	10,803,329	11,095,287	2.4%	11,361,574	11,645,613	11,901,817	12,139,853	12,382,650	
3.020 Employees' Retirement/Insurance Benefits	3,796,391	3,972,771	3,710,748	-1.0%	3,863,605	4,139,393	4,436,392	4,758,900	5,113,575	
3.030 Purchased Services	2,121,615	2,388,334	2,596,336	10.6%	2,546,804	2,572,272	2,597,995	2,623,975	2,650,214	
3.040 Supplies and Materials	1,189,509	1,137,399	1,120,114	-3.0%	1,303,572	1,316,608	1,329,774	1,343,072	1,356,502	
3.050 Capital Outlay	1,033,951	1,428,032	680,804	-7.1%	637,154	643,526	649,961	656,460	663,025	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	333,287	413,554	360,161	5.6%	365,392	369,046	372,736	376,464	380,228	
4.500 <b>Total Expenditures</b>	<b>19,049,760</b>	<b>20,143,419</b>	<b>19,563,450</b>	<b>1.4%</b>	<b>20,078,101</b>	<b>20,686,457</b>	<b>21,288,674</b>	<b>21,898,724</b>	<b>22,546,195</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	2,150,000	875,000	850,000	-31.1%	850,000	450,000	75,000	75,000	75,000	
5.020 Advances-Out	116,539	159,230	224,547	38.8%	75,000	75,000	75,000	75,000	75,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>2,266,539</b>	<b>1,034,230</b>	<b>1,074,547</b>	<b>-25.2%</b>	<b>925,000</b>	<b>525,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>21,316,299</b>	<b>21,177,649</b>	<b>20,637,997</b>	<b>-1.6%</b>	<b>21,003,101</b>	<b>21,211,457</b>	<b>21,438,674</b>	<b>22,048,724</b>	<b>22,696,195</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>208,683-</b>	<b>439,127-</b>	<b>49,639</b>	<b>-0.4%</b>	<b>280,444-</b>	<b>530,158-</b>	<b>1,810,696-</b>	<b>3,474,881-</b>	<b>4,018,861-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,478,104	8,269,421	7,830,294	-3.9%	7,879,933	7,599,489	7,069,330	5,258,634	1,783,754	
7.020 <b>Cash Balance June 30</b>	<b>8,269,421</b>	<b>7,830,294</b>	<b>7,879,933</b>	<b>-2.3%</b>	<b>7,599,489</b>	<b>7,069,330</b>	<b>5,258,634</b>	<b>1,783,754</b>	<b>2,235,107-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>604,064</b>	<b>315,057</b>	<b>316,925</b>	<b>-23.6%</b>						
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>7,665,357</b>	<b>7,515,237</b>	<b>7,563,008</b>	<b>-0.7%</b>	<b>7,599,489</b>	<b>7,069,330</b>	<b>5,258,634</b>	<b>1,783,754</b>	<b>2,235,107-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							1,179,645	2,359,289	2,380,523	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>							1,179,645	3,538,934	5,919,456	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>7,665,357</b>	<b>7,515,237</b>	<b>7,563,008</b>	<b>-0.7%</b>	<b>7,599,489</b>	<b>7,069,330</b>	<b>6,438,279</b>	<b>5,322,688</b>	<b>3,684,349</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>7,665,357</b>	<b>7,515,237</b>	<b>7,563,008</b>	<b>-0.7%</b>	<b>7,599,489</b>	<b>7,069,330</b>	<b>6,438,279</b>	<b>5,322,688</b>	<b>3,684,349</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt